

Pankl Racing Systems AG

Resolutions in accordance with § 128 Abs. 2 AktG of the **20th Annual General Meeting** on April 25 2018 at 10.30 am at the business premises of the Company in A-8605 Kapfenberg, Industriestrasse Ost 4.

[The share capital amounts EUR 3,150,000.00 and is divided in 3,150,000 shares without nominal value.]

Agenda:

1. Report of the Management Board

(no resolution)

2. Presentation of the annual financial statements including the status report and the corporate governance report as well as the dividend distribution proposal and the Supervisory Board report for the fiscal year 2017

(no resolution)

3. Motion regarding the use of the balance sheet profit for the fiscal year 2017

The dividend payment of €0.60 per share has been voted unanimously. The remaining balance sheet profit will be carried forward for new account.

Unanimous resolution

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

4. Motion regarding the discharge of the Management Board members for the fiscal year 2017

Unanimous resolution

Yes-votes: 3,094,393 No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

5. Motion regarding the discharge of Supervisory Board members for the fiscal year 2017

Unanimous resolution

Yes-votes: 3,094,393 No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

6. Motion regarding the remuneration for members of the Supervisory Board for the fiscal year 2017

Unanimous resolution

Yes-votes: 3,094,393 No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

7. Election of the annual auditor and group auditor for the fiscal year 2018

Unanimous resolution for KPMG Austria GmbH Wirtschaftsprüfer- und Steuerberatungsgesellschaft, Linz.

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

8. Motion regarding the creation of new authorised share capital which can be issued also with the exclusion of preemption rights and against contributions in kind [Authorised Share Capital 2018]. The authorised share capital according to the AGM resolution of 25.04.2013 shall be cancelled.

Unanimous resolution for the the creation of new authorized share capital.

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

9. Motion regarding the change of the Articles of Association in chapter 5 paragraph 2 regarding the creation of authorised share capital

Unanimous resolution

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

10. Motion regarding the (repeated) Management Board authorisation to issue financial instruments in accordance with chapter 174 of the Austrian public companies act (§174 AktG), especially convertible bonds, participating bonds, participation rights which may involve subscription rights for or conversion options into shares of the Company also excluding pre-emption rights of shareholders with regards to these financial instruments.

Unanimous resolution

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

11. Motion regarding
- (a) the cancellation of the conditional capital according to the AGM resolution of 30.01.2009 to agenda item 10 (in connection with the authorisation to issue financial instruments relating to chapter 174 of the Austrian public companies act (§174 AktG) in accordance with the AGM resolution of 30.01.2009 to agenda item 8 and the AGM resolution of 25.04.2013 to agenda item 8)
 - (b) the conditional increase of share capital of the Company in accordance with chapter 159, paragraph 2, item 1 of the Austrian public companies act (§159 Abs 2 Z1 AktG) to be issued to creditors holding financial instruments [Conditional Capital 2018] and
 - (c) the change of the Articles of Association in chapter 5 paragraph 3

Unanimous resolution

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%

12. Motion regarding substantial changes in the Articles of Association due to the termination of the stock exchange listing and the resulting obligatory change from bearer shares to registered shares

Unanimous resolution

Yes-votes: 3,094,393

No-votes: 0

Number of valid casted votes: 3,094,393

Part of the share capital through these votes: 98.23%