



Pankl Racing Systems AG refinances corporate bond

Kapfenberg, 20th May, 2010:

Pankl Racing Systems AG will refinance the €20m corporate bond which falls due in September 2010 via a new borrowing facility amounting to €18m with a maturity of 4 years and 8 months. The Oesterreichische Kontrollbank AG issued a 50% guarantee for this facility in accordance with the recently passed law to improve corporate liquidity (Unternehmensliquiditätsstärkungsgesetz, ULSG). In the next few days, the contract with the banking syndicate consisting of Raiffeisen Zentralbank AG (head of syndicate), Steiermärkische Bank und Sparkassen AG and Raiffeisenlandesbank Oberösterreich AG will be finalised and signed.

Pankl CEO Wolfgang Plasser states: „We are very pleased that the new instruments created by the ULSG work very well and allow very attractive terms and conditions. I thank all parties involved.“

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